



# Major Urban Construction Projects in the GCC



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# 1. Mohammed Bin Zayed Residential City

**Est. Project Value** : USD 4 Billion

**Project Stage** : Under Construction

**Est. Completion Date**: Q2, 2020 **City**: Abu Dhabi

**Developer** : Abu Dhabi Municipality & Town Planning Department

The project involves the construction of 267 towers comprising a basement floor and parking floor and infrastructure consisting of power, water, roads, lighting, utilities, and landscaping. The development will be able to accommodate 50,000 people on completion.

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### 2. The Avenues

**Est. Project Value** : USD 3.5 Billion

Project Stage : Tender

Est. Completion Date : Q1, 2021

City : Riyadh

**Developer** : Shomoul Holding Company

The project involves the construction of a mixed-use development covers an area of 390,000 square meters, a rental area of 400,000 square meters and a total construction area of more than 1.7 million square meters. It will also include a commercial, towers comprising 5 and 4-star hotels, residential apartments, medical center, offices and parking lots, which can accommodate up to 16,000 cars.

### 3. Mall of Saudi

**Est. Project Value** : USD 3.2 Billion

Project Stage : Tender

Est. Completion Date : Q4, 2022

City : Riyadh

**Developer** : Majid Al Futtaim Group

The project involves the construction of a shopping mall spanning across an area of 866,000 square meters. The project will comprise of an indoor snow park, shops built across an area of 300,000 square meters, restaurants, entertainment areas, offices, showrooms, luxury hotels, and service apartments.

## 4. Msheireb Phase 4

**Est. Project Value** : USD 3 Billion

**Project Stage** : Under Construction

**Est. Completion Date**: Q4, 2020 **City**: Doha

**Developer** : Musheireb Properties

The project involves the construction of a mixed-use development spread over an area of 132,000 square meters. The project will consist of a public plaza and 11 mixed-use buildings, which include commercial offices, residential and retail space, 5-star hotels, medical office building containing clinical and administrative spaces, and six car parking basements.





#### 5. New Jeddah Downtown - Phase 1

Est. Project Value : USD 2 Billion
Project Stage : Concept
Est. Completion Date : Q4, 2022
City : Jeddah

**Developer** : Al Shamiyah Urban Development

The project involves the construction of first phase of the mixed-use development in the waterfront area known as the Corniche of Jeddah in Saudi Arabia. The development is planned to build 12,000 housing units. Around 42% of the development will be residential, 35% will be retail & entertainment and the rest will be offices and hotels, covering an area of 5 million square meters.

# 6. Expansion of Farwaniya Hospital

Est. Project Value : USD 1 Billion

**Project Stage** : Under Construction

Est. Completion Date : Q4, 2019

City : Kuwait City

Developer : Ministry of Health

The project involves the construction of four hospital buildings with a capacity of 955 beds, outpatient clinics, a heliport, 157 dental clinics, a multi-storey car parking with a capacity of 1400 vehicles and an integrated engineering services building.

#### 7. Marsa Arabia Resort

Est. Project Value : USD 961 million

Project Stage : Under Construction

**Est. Completion Date**: Q3, 2021 **City**: Doha

**Developer** : Al Fardan Real Estate Co. LLC

The project involves the construction of a five-star hotel and residences offers 193 hotel apartments and 223 branded residences including luxury apartments, duplexes, and townhouses one, two, three and four bedrooms with resort amenities, offering views of the crystal-blue Arabian Gulf, the Porto Arabia Residences and the Porto Arabia gateway.

# 8. Children's Hospital

Est. Project Value : USD 850 million

Project Stage: DesignEst. Completion Date: Q4, 2021City: Kuwait City

**Developer** : Ministry of Health

The project involves the construction of a hospital, featuring a total of 792 beds, split between secondary care, with 160 beds, and the allocated 632-bed tertiary care to suit all medical needs and modes of treatment. It will also include a minimum of 2,000 car parking spaces, a helipad to support emergency air transport services and a free-standing daycare center catering to infants, pre-toddlers and preschoolers, as well as a civil defense center.



# 9. Bahrain Expo City

Est. Project Value : USD 815 Million

**Project Stage** : Design Est. Completion Date: Q4, 2021 City : Manama

Developer : Mumtalakat Holding Company

The project involves the construction of a sustainable exhibition city that will feature a 120,000-square meter exhibition space spread over an area of 150,000-square meter. Upon completion, the project will be 10 times the size of Bahrain International Exhibition & Convention Centre's current complex in Sanabis.

#### 10. Mall of Oman

Est. Project Value : USD 714.2 Million : Under Construction **Project Stage** 

Est. Completion Date: Q4, 2020 City : Muscat

Developer : Oman Tourism Development Company SAOC

The project involves the construction of a shopping and entertainment complex which will be constructed in two packages. The project will be built on a 157,000 square meters of land and will have 350 retail stores including a Carrefour hypermarket, a cinema complex, snow park, and a 292-room hotel.

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