

SAUDI ARABIA'S USD 900BN DEVELOPMENT PLAN

New Cities Planned

NEOM

A mega city that aims to be the most technologically advanced and innovative in the world

LAUNCHED: 2017
EXPECTED COMPLETION: 2030

299,000 units	26,500km ²	63,000 keys
2 million sqm	1.3 m sqm	USD 600 bn

AL ULA

An ancient city that is set to be transformed into a world class hub for arts, culture and nature

LAUNCHED: 2019
EXPECTED COMPLETION: 2024

7,000 units	22,561 km ²	9,400 keys
9,400 keys	USD 15bn	

AMAALA

A unique and ultra luxurious tourism destination

LAUNCHED: 2018
EXPECTED COMPLETION: 2028

930 units	2,565 km ²	2,800 keys
200 stores	USD 1.4bn	

JEDDAH ECONOMIC CITY

A mixed-use mega project

LAUNCHED: 2008

470,000 sqm	5.3 million sqm	USD 20bn
800,000 sqm	USD 20bn	

RED SEA PROJECT

The world's most ambitious luxury tourism development

LAUNCHED: 2017
EXPECTED COMPLETION: 2030-35

1,300 units	28,000 km ²	7,900 keys
11,500 sqm	7,200 sqm	USD 16bn

MASAR-MAKKAH

A mega urban development project

LAUNCHED: 2008
EXPECTED COMPLETION: 2030

10,000 units	1.38 million sqm	40,000 keys
320,000 sqm	990,000 sqm	USD 4.4bn

KING ABDULLAH ECONOMIC CITY

A world class mega city for the future

LAUNCHED: 2005

10,000 units	1.7 million sqm	250+ keys
11,000 sqm	95,000 sqm	USD 8bn

AL FAISALIAH ECONOMIC CITY

Set to be a pioneering example of an eco-friendly city

EXPECTED COMPLETION: 2050

995,000 units	2450 km ²	USD 10bn
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Riyadh's Mega Developments

1. DIRIYAH GATE PROJECT

A mixed-use cultural and historical heritage city

LAUNCHED: 2020
EXPECTED COMPLETION: 2027

18,500 units	4.2 million sqm	3,100 keys
250,000 sqm	1.2 million sqm	USD 20bn

2. KING ABDULLAH FINANCIAL DISTRICT

The new business heart of Riyadh, offering prestigious, high-profile and world class offices

LAUNCHED: 2006
EXPECTED COMPLETION: 2024

1,000 units	1.6 million sqm	650 keys
132,000 sqm	900,000 sqm	USD 7.8bn

3. SEDRA COMMUNITY HOMES

A vibrant residential community project by ROSHN

LAUNCHED: 2020
EXPECTED COMPLETION: 2027

30,000 units	20km ²	USD 1bn
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4. QIDDIYAH

An entertainment mega project

LAUNCHED: 2017
EXPECTED COMPLETION: 2030

3,100 units	334 km ²	4,000 keys
170,000 sqm	81,000 sqm	USD 8bn

5. AL WIDYAN

A mixed-use development and leisure destination

LAUNCHED: 2016
EXPECTED COMPLETION: 2025

17,000 units	7 million sqm	USD 2.7bn
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6. KING SALMAN PARK

The world's largest urban park and community

LAUNCHED: 2019
EXPECTED COMPLETION: 2027

12,000 units	13 km ²	2300 keys
500,000 sqm	600,000 sqm	USD 17bn

7. THE AVENUES MALL

A new mega mall for Riyadh

LAUNCHED: 2014
EXPECTED COMPLETION: 2025

190 units	388,000 sqm	1,300 keys
400,000 sqm	50,000 sqm	USD 2.9bn

8. MALL OF SAUDI

A colossal mega mall development by MAF

LAUNCHED: 2016
EXPECTED COMPLETION: 2026

3,400 units	867,000 sqm	1,100 keys
296,000 sqm	3 office buildings	USD 3.2bn

Major Infrastructure Projects

RIYADH METRO Value: USD 22.5bn 176 km track 6 lines 85 stations	NEW RIYADH AIRPORT Value: USD 147bn Expected home of a new national airline	JEDDAH METRO Value: USD 60bn 160km track 3 lines 74 stations	MAKKAH PUBLIC TRANSPORT Value: USD 60bn 180km track 4 lines 88 stations	NEW RAIL LINKS 950km Riyadh-Jeddah 115km Dammam-Jubail Cost: USD 7bn
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Residential Retail Land Area Hospitality Office Project value

Source: Knight Frank, various sources

For more information, contact us
Faisal Durrani
Partner - Head of Middle East Research
faisal.durrani@me.knightfrank.com

Harmen de Jong
Partner - Real Estate Strategy & Consulting
harmen.dejong@me.knightfrank.com
+966 56 3045 356

Amar Hussain
Data Manager - Saudi Arabia
amar.hussain@me.knightfrank.com
+966 55 2323 036

Knight Frank Saudi Arabia
1st floor, WH14 Al Raidah Digital City Riyadh, Kingdom Of Saudi Arabia
+966 112 890 700

MEED

Middle East business intelligence

October, 2021

Review of current and future projects in Saudi Arabia

A Presentation for the Saudi Big 5 by Ed James
Director of Content & Analysis
Edward.james@meed.com



www.meedprojects.com

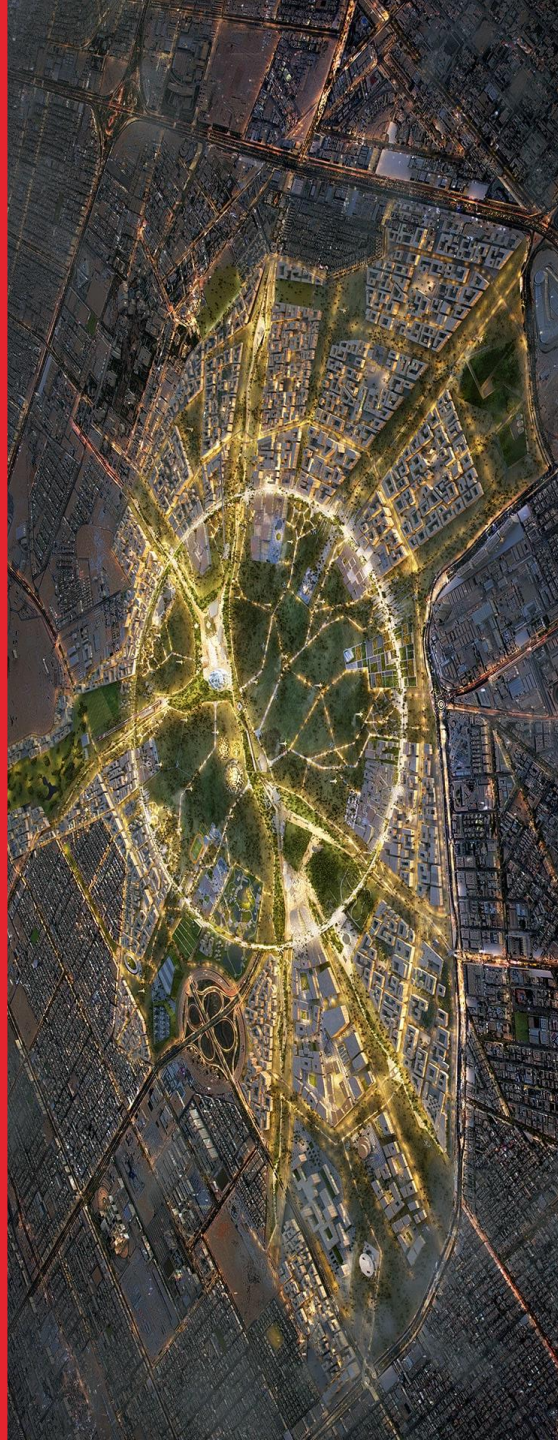
- **MEED Projects is a Middle East, North and East Africa project tracking platform. It has two major functions; it is a business development tool to help you find new business opportunities and an analysis tool so you can assess the feasibility of potential new markets and projects.**

- **5 key reasons to sign up for a demo:**

- **Identify new business opportunities** from over 14,300 active projects worth over \$7 trillion

- Improve performance in current markets and **evaluate new markets** with 20 countries covered
- Build the right **company relationships** using our database of over 11,200 companies on live projects
- Target over 18,000 **key decision makers** ahead of your competitors
- **Forecast market developments** by country and project type to inform your strategic planning

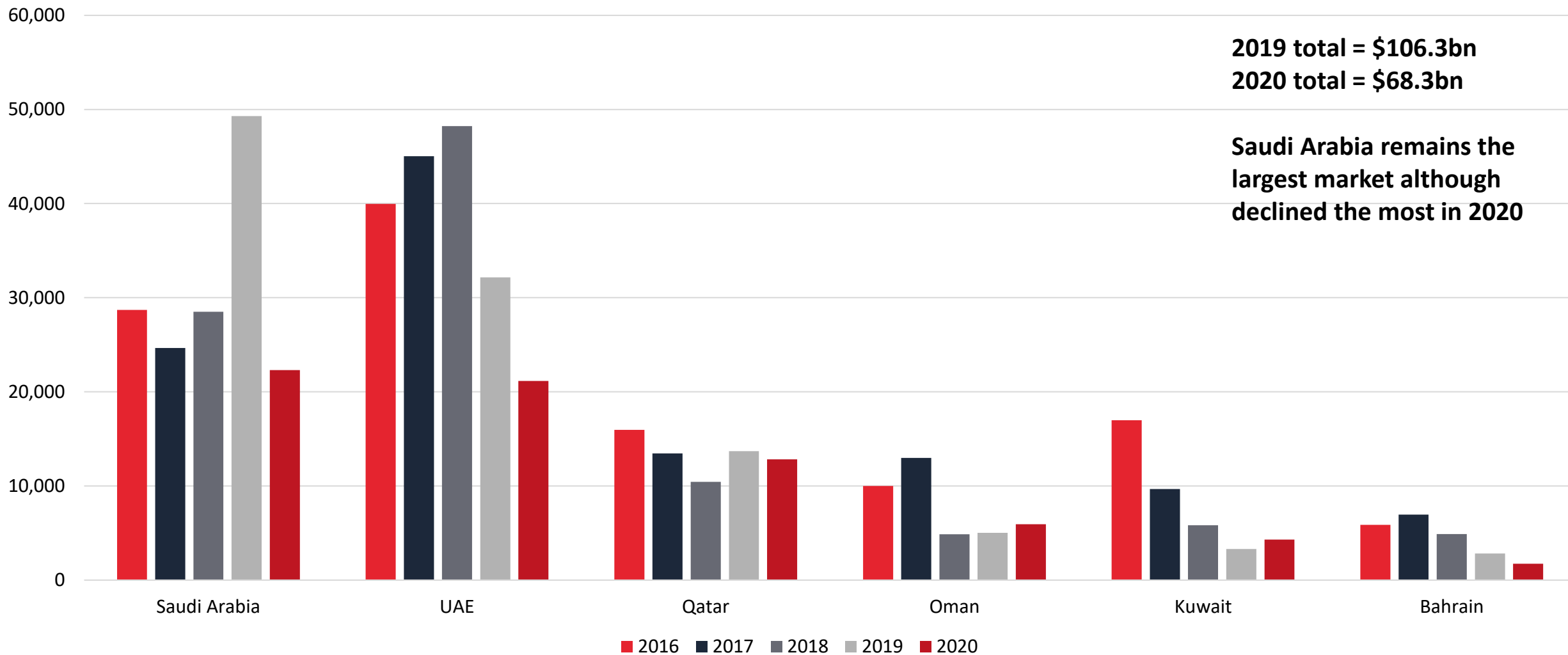
The logo for MEED Projects features the word "MEED" in a large, bold, red, sans-serif font. A small registered trademark symbol (®) is positioned at the top right of the letter "D". Below "MEED", the word "Projects" is written in a smaller, bold, black, sans-serif font. The background of the slide includes a light gray diamond shape in the top right corner and a light red diamond shape in the bottom left corner.



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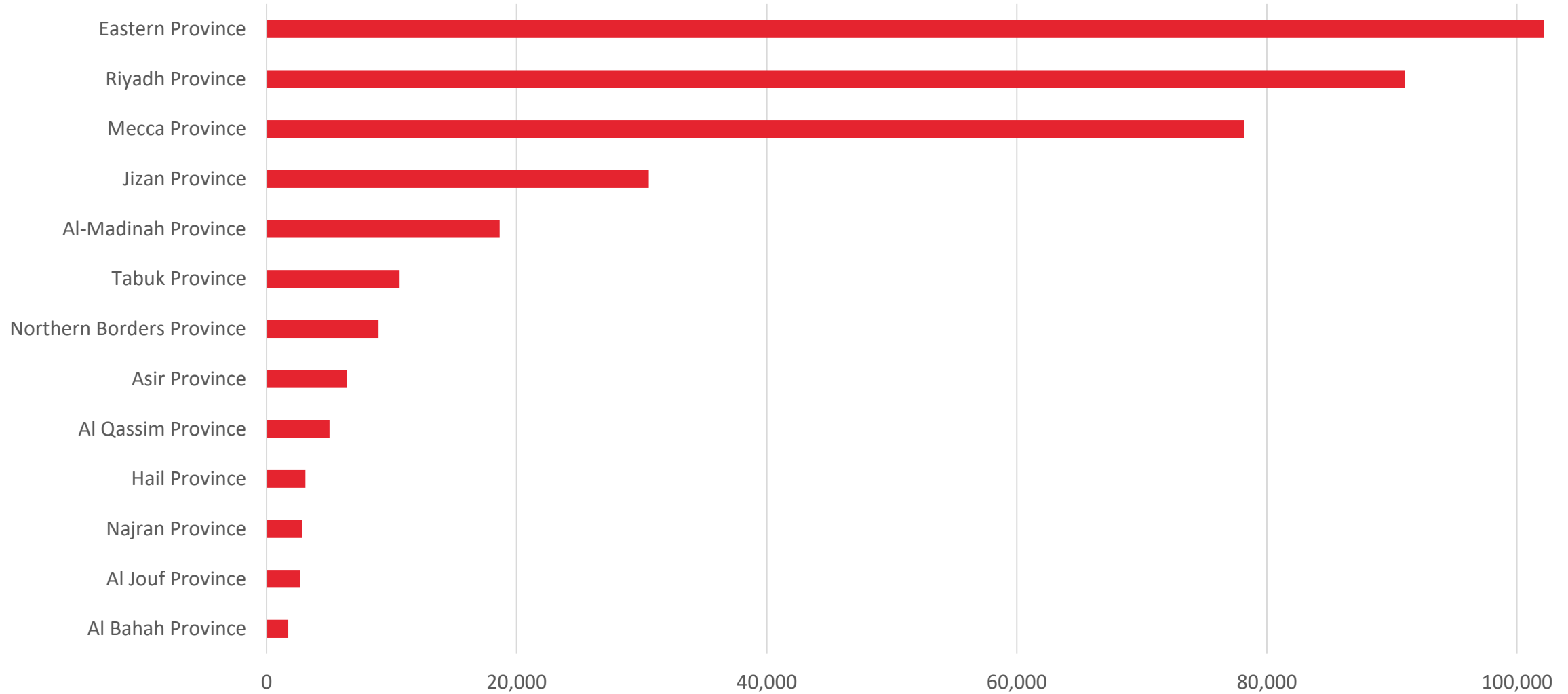
1. The Saudi Projects Market

Value of GCC contract awards by country, 2016-2020 (\$m)

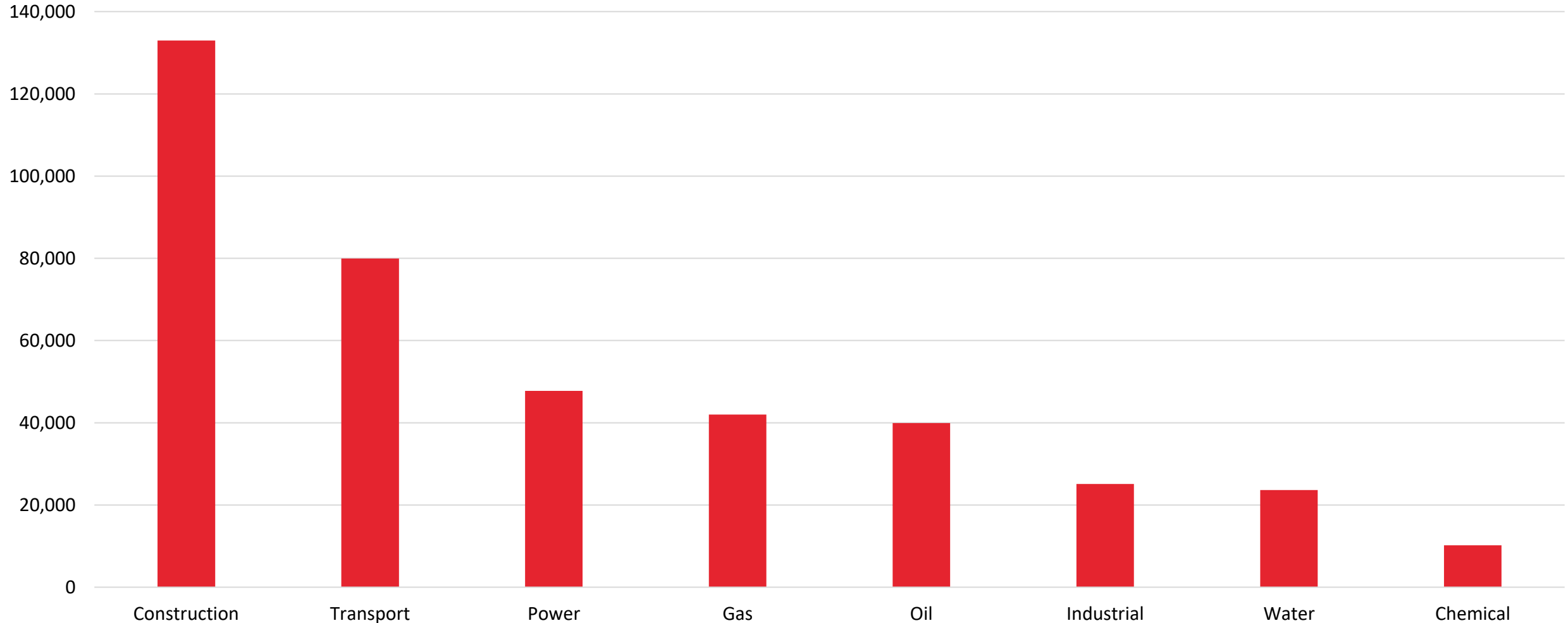


Source: MEED Projects

Value of Saudi Arabia contract awards by region, 2011-2020 (\$m)



Value of Saudi contract awards by sector, 2011-2020 (\$m)

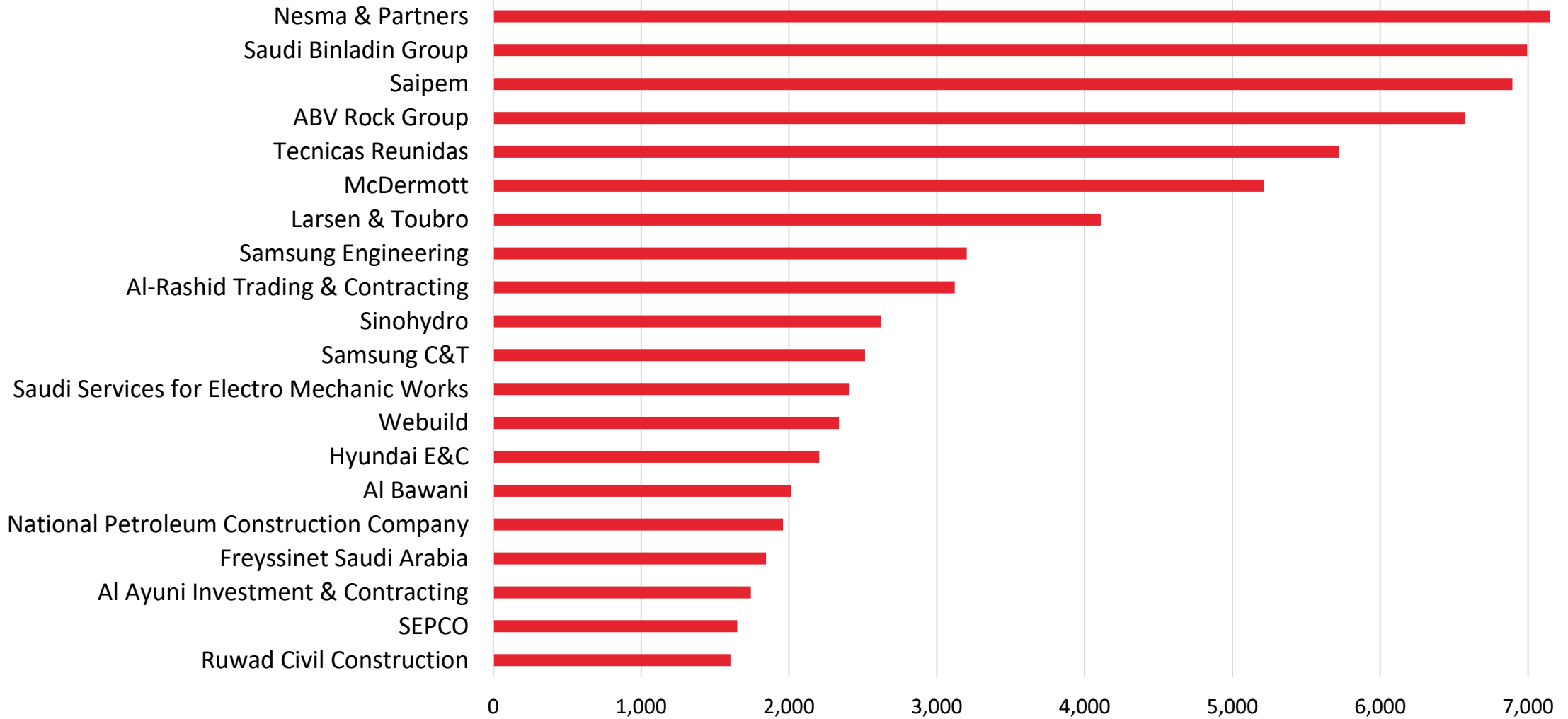


Source: MEED Projects

Top contracts in Saudi awarded since 2011

Project	Sector	Value (\$m)
ADA - Riyadh Metro: Lines 1 and 2	Transport	9,200
PTA - Haramain High-Speed Rail Network (HHR): Phase 2	Transport	8,216
ADA - Riyadh Metro: Lines 4, 5, and 6	Transport	7,912
ADA - Riyadh Metro: Line 3	Transport	4,080
MOF - Abraj Kudai Hotel	Construction	3,500
SEC - Jeddah South Thermal Power Plant	Power	3,120
Saudi Aramco - Berri Field Development: GOSP	Gas	3,000
Saudi Aramco - MFD: Offshore GOSP4 Development: Package 1	Oil	3,000
Saudi Electricity Company - Shuqaiq Steam Power Plant	Power	2,800
Ministry of Interior - King Abdullah Project: Security Forces Medical Complex	Construction	2,720
Ministry of Interior - KAP: Security Forces Medical Complex in Riyadh	Construction	2,680
Saudi Aramco - Jizan Refinery IGCC Power Plant:Package 4: CCPP	Power	2,500
MOD - Relocation & Construction of King Faisal Air Academy	Construction	2,000
PIF - Sharma Complex : Royal Residential Buildings (Package 1)	Construction	2,000
Saudi Aramco - Fadhili Gas Plant: Gas Central Processing Facility: Package 1	Gas	2,000
SOLB - Jizan Economic City: Steel Plant (Phase II)	Industrial	2,000
MOD - King Salman Airbase Facilities Construction and Relocation Project	Transport	2,000
Saudi Aramco - Jizan Refinery Project: Package 9 - CDU / VDI, Flare & Pipe Rack	Oil	1,900
Jizan Gas Projects Company - Jizan Refinery IGCC Power Plant: Package 3: ASU	Power	1,900
Saudi Aramco - Hawiyah Unayzah Gas Reservoir Storage Project	Gas	1,850

Top contractors in Saudi by value of work under execution (\$m)





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2. Current Opportunities

Top contracts in Saudi in tender

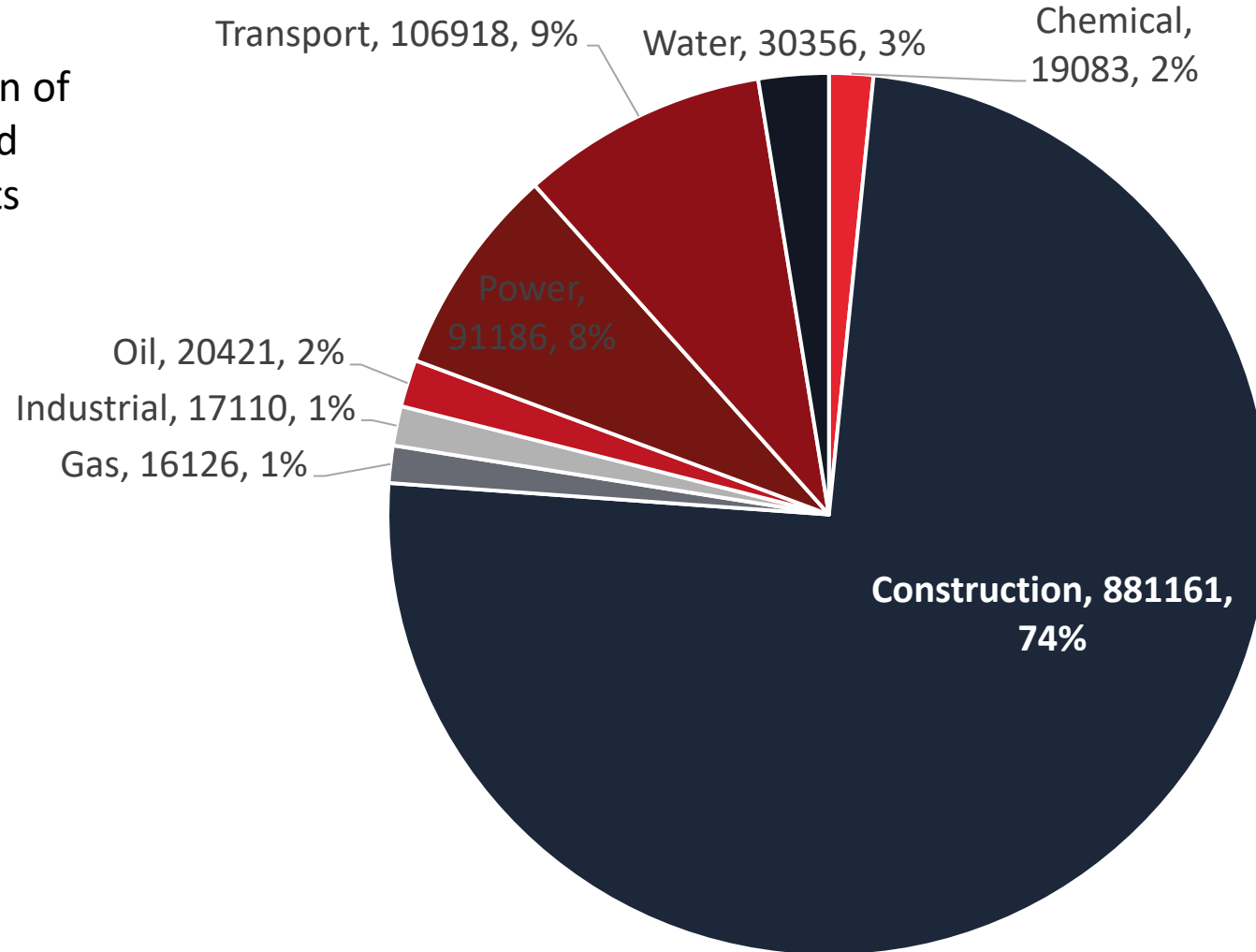
Project	Sector	Estimate Value (\$m)
Saudi Aramco - Jubail Petcoke Cogeneration Power Plant	Power	1,000
USACE - Infrastructure and Support Facilities for Missile Defense System	Construction	990
Ministry of Transport - Jizan to Asir Highway Upgrade	Transport	882
SABIC - PK Cluster Petrochemical Plant	Chemical	500
Saudi Aramco - Dew Point Control System (DPCU) at Abqaiq NGL Plant	Gas	500
Saudi Aramco - Ras Tanura Residue Upgrade Facility	Oil	500
MEW - Offshore Floating Wind Farm 500MW	Power	500
US Department of State- New Embassy Compound (NEC) in Riyadh	Construction	500
Saudi Aramco - PDMs at Ribyan and Zuluf Offshore Oil Fields (CRPO 84)	Oil	440
SEC - Riyadh and Mecca HVDC Power Interconnector	Power	400
Saudi Aramco - Expansion of NGL Facilities at Juaymah Terminal (CRPO 78)	Gas	380
Saudi Aramco - DHDT unit in Ras Tanura Refinery	Oil	350
Ministry of Health - Al Ansar General Hospital in Madinah	Construction	300
SWCC - 380 kV Central Transfer Station in Jubail	Power	300
Saudi Aramco - Safaniya Production Deck Module and Slipover Jackets (CRPO 72)	Gas	300
ROSHN - Community Homes in Al-Kharj	Construction	300
RSNF - Marine Docks Project and Ship Repair Facility	Transport	300
MDA - Extension of Medina Bus Rapid Transit	Transport	300
NWC - Service Tunnel in East Jeddah	Water	250
SWCC - Shoaiba - Al Quwaiza Water Transmission Pipeline	Water	233

Top contracts in Saudi in design or study

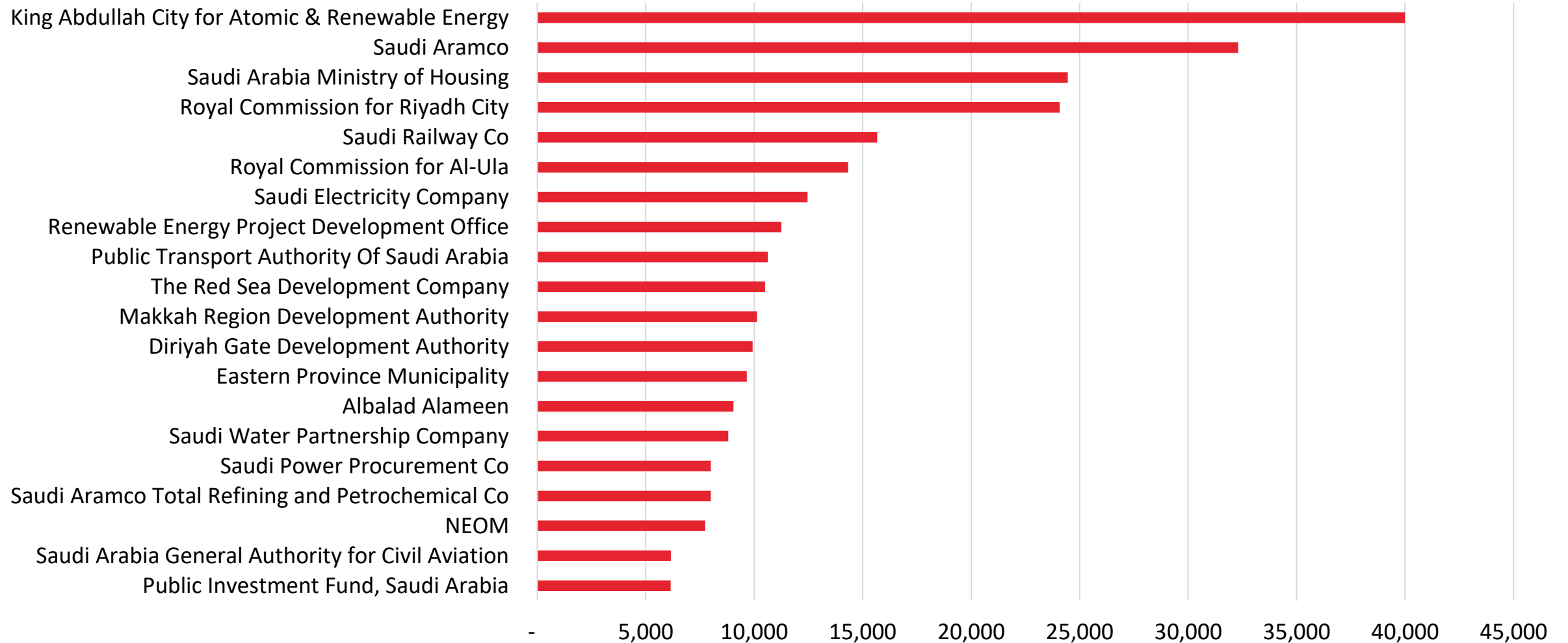
Project	Sector	Estimate Value (\$m)
KA-CARE - Nuclear Power Program	Power	33,550
Ministry of Housing - Dahiyat Al-Fursan	Construction	20,000
SAR - Riyadh Dammam High-Speed Rail	Transport	14,000
PTA - Saudi Land Bridge	Transport	10,600
Makkah Region Development Authority - Al Faisaliah City in Saudi Arabia	Construction	9,500
EPM - Dammam Metro	Transport	9,000
Albalad Alameen - Jabal Al Sharashif Development	Construction	8,700
The Red Sea Development Company - Red Sea Tourism Project: Phase 2	Construction	8,600
DGDA - Diriyah Gate: Wadi Safar Development	Construction	5,987
TBC - Kingdom National Schools Programme: Phase 3	Construction	5,300
SRE - Mixed Use Development in Riyadh	Construction	5,000
PIF - New Jeddah Downtown	Construction	4,800
SAMOT/BMOT/KFCA - King Hamad Causeway	Transport	4,000
Saudi Power Procurement Company - 3.5GW Gas Fired Power Plant in Al-Qassim (IPP)	Power	4,000
Saudi Power Procurement Company - 3.5GW Gas Fired Power Plant in Taiba (IPP)	Power	4,000
King Fahd Causeway Authority - King Fahd Causeway Expansion	Transport	3,842
JDURC - Al Ruwais Area Development in Jeddah	Construction	3,300
SDC - Tourism Destination: Soudah & Rijal Almaa Governorate	Construction	3,000
Sumou - Murooj Jeddah (Wadi Al Asla)	Construction	3,000

Breakdown of future Saudi projects by sector (\$m)

Close to \$1.2 trillion of known planned and unawarded projects



Top clients in Saudi by value of work planned (\$m)





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3. Key Projects

GREEN RIYADH - \$22bn

Scope:

The Green Riyadh project aims to create a greener and more eco-friendly city by planting 7.5 million trees distributed over 541 km² of green areas. Some one million cubic meters of water will be used daily to irrigate this project, which will be recycled via a new complex underground irrigation system that will reuse wastewater.

Developer: Royal Commission for Riyadh City

Stage: Bid Evaluation

Estimated value: \$22 billion

Project comprises four main components:

- King Salman International Park
- Green Riyadh
- Sports Boulevard
- Riyadh Art



AL ULA TOURISM DEVELOPMENT - \$13.5bn

Scope:

The Green Riyadh project aims to create a greener and more eco-friendly city by planting 7.5 million trees distributed over 541 km² of green areas. Some one million cubic meters of water will be used daily to irrigate this project, which will be recycled via a new complex underground irrigation system that will reuse wastewater.

Developer: Royal Commission for Al-Ula

Stage: Bid Evaluation

Estimated value: \$13.5 billion



Contract	Value (\$m)	Status
RCU - Al Ula Tourism Development: Service Area and Urban Centres: Phase 1	530	Execution
RCU - Al Ula Tourism Development: Core Heritage Area	80	Design
Royal Commission for Al-Ula - Aman Luxury Resorts: Janu By Aman	100	Design
RCU - Al Ula Tourism Development: Ashar Resort	150	Design

DIRIYAH GATE - \$6.335bn

Scope:

A multi-billion dollar new heritage resort, residential, cultural and retail destination on the western edge of Riyadh. It comprises 24 five star hotels with 3,000 rooms, two 132kV substations, 55km of roads of which 15km will be tunnels, and a utility network totaling 6.7km

Developer: Diriyah Gate Development Authority

Stage: Execution

Estimated value: \$6.335bn

Contract

Contract	Value (\$m)	Status
DGDA - Diriyah Gate Development: Infrastructure Package	3,153	Execution
DGDA - Diriyah Gate: Wadi Safar Resort Development	5,987	Design
DGDA - Diriyah Gate Development: Phase 1	342	Execution
DGDA - Diriyah Gate Development: Phase 1: Mixed Use Development	800	Design
DGDA - Diriyah Gate Development: Infrastructure Works for Wadi Safar	520	FEED
DGDA - Diriyah Gate Development: Phase 1: Museum	200	Design
DGDA - Wadi Safar Infrastructure Works: Water Network	100	FEED
DGDA - Wadi Safar Infrastructure Works: 132kV substations	50	FEED
DGDA - Wadi Safar Infrastructure Works: Sewage Treatment Plant	50	FEED

KING SALMAN INTERNATIONAL PARK - \$16bn

Scope:

The world's biggest city park will be built on a vacated military airbase in the centre of Riyadh and will cover 9.3 million square metres. It will also comprise 7 different museums, golf course, equestrian centre, visitor centre, 12,000 residential units, 16 hotels and 500,000 square metres of retail space

Developer: Royal Commission for Riyadh City

Stage: Execution

Estimated value: \$16.172bn



For more details on other projects in Saudi Arabia and the MENA region, please visit www.meedprojects.com

